

BUDGET WORKSHEET

| CATEGORY | MONTHLY BUDGET AMOUNT | MONTHLY ACTUAL AMOUNT | DIFFERENCE |
|--|-----------------------|-----------------------|------------|
| INCOME: | | | |
| Wages and Bonuses | | | |
| Interest Income | | | |
| Investment Income | | | |
| Spousal income | | | |
| Child Support | | | |
| Unemployment/Worker's Comp | | | |
| Social Security/Disability Payments | | | |
| Miscellaneous Income | | | |
| <i>Gross Income Subtotal</i> | | | |
| INCOME TAXES WITHHELD: | | | |
| Federal Income Tax | | | |
| State and Local Income Tax | | | |
| Social Security/Medicare Tax | | | |
| <i>Income Taxes Subtotal</i> | | | |
| Spendable Income | | | |
| EXPENSES: | | | |
| HOME: | | | |
| Mortgage or Rent | | | |
| Homeowners/Renters Insurance | | | |
| Property Taxes | | | |
| Home Repairs/Maintenance/HOA Dues | | | |
| Home Improvements | | | |
| <i>Home Expense Subtotals</i> | | | |
| CHILDREN: | | | |
| School Supplies, Tuition, Fees, Photos | | | |
| Childcare, Babysitting | | | |
| Allowances | | | |
| Recreation, Camps, | | | |
| Diapers, Formula | | | |
| Physicals | | | |
| <i>Children Expense Subtotals</i> | | | |
| UTILITIES: | | | |
| Electricity | | | |
| Water and Sewer | | | |

| | | | |
|--|--|--|--|
| Natural Gas or Oil | | | |
| Telephone (Land Line, Cell) | | | |
| FOOD: | | | |
| Groceries | | | |
| Eating Out, Lunches, Snacks | | | |
| <i>Food Expense Subtotals</i> | | | |
| HEALTH AND MEDICAL: | | | |
| Insurance (medical, dental, vision) | | | |
| Insurance (Life, Disability, Long Term Care, Medicare Supplement, Other) | | | |
| Medications | | | |
| Glasses, Contacts, Hearing aids, etc | | | |
| Unreimbursed Medical Expenses, Copays | | | |
| Fitness (Massage, Gym, etc) | | | |
| <i>Health and Medical Expense Subtotals</i> | | | |
| TRANSPORTATION: | | | |
| Car Payments | | | |
| Gasoline/Oil | | | |
| Auto Repairs/Maintenance/Fees/Tires | | | |
| Auto Insurance | | | |
| Other Transportation (tolls, bus, subway, taxis) | | | |
| <i>Transportation Expense Subtotals</i> | | | |
| DEBT PAYMENTS: | | | |
| Credit Card 1 | | | |
| Credit Card 2 | | | |
| Credit Card 3 | | | |
| Credit Card 4 | | | |
| Auto Loans | | | |
| Personal Loans | | | |
| Student Loans | | | |
| Safety Deposit Fees | | | |
| Other Loans | | | |
| <i>Debt Payment Expense Subtotals</i> | | | |
| ENTERTAINMENT/RECREATION: | | | |
| Cable TV, Videos, Movies | | | |
| Computer Expense | | | |
| Hobbies, Club Fees | | | |
| Subscriptions and Dues | | | |

| | | | |
|--|--|--|--|
| Vacations | | | |
| Entertainment/Recreation Expense Subtotals | | | |
| PETS: | | | |
| Food | | | |
| Grooming, Boarding, Vet | | | |
| Pet Expense Subtotals | | | |
| CLOTHING: | | | |
| Yours | | | |
| Spouse | | | |
| Children | | | |
| Clothing Expense Subtotals | | | |
| INVESTMENTS AND SAVINGS: | | | |
| 401(K), IRA, SEP, 403(B), etc. | | | |
| Stocks/Bonds/Mutual Funds | | | |
| College Fund | | | |
| Savings | | | |
| Emergency Fund | | | |
| Investment/Savings Expense Subtotals | | | |
| MISCELLANEOUS: | | | |
| Toiletries, Household Products | | | |
| Gifts/Donations | | | |
| Grooming (Hair, Make-up, Other) | | | |
| Storage Fees | | | |
| Miscellaneous Expense | | | |
| Miscellaneous Expense Subtotals | | | |
| Total Investments and Expenses | | | |
| Surplus or Shortage (Spendable income minus total expenses and investments) | | | |

For expenses incurred more or less often than monthly, convert the payment to a monthly amount when calculating the monthly budget. For instance, convert auto expense that's billed every six months to a monthly amount by dividing the six-month premium by six. This money should be kept separate from your other money so it's available when the bill becomes due.